

QUALIFICATIONS OF NATHAN L. TONNE

Professional Affiliations:

Texas State Real Estate Appraiser Trainee, TX-1340282
American Society of Farm Managers and Rural Appraisers
-Associated Member
Appraisal Institute
-Candidate for Designation
Member of Society of Texas A&M Real Estate Professionals (STAMREP)

Educational Background:

Breckenridge High School (2007), Breckenridge, Texas.
Texas A&M University, College Station, Texas
Bachelor of Science, Agribusiness (2010)
Master of Real Estate, Land Economics and Real Estate (2012)

Educational Courses Taken through Texas A&M:

AGEC 105 Intro to Ag Economics
AGEC 317 Economic Analysis for Agribusiness Management
AGEC 340 Agribusiness Management
AGEC 414 Agribusiness & Food Market Analysis
AGEC 429 Agricultural Policy
AGEC 430 Macroeconomics of Agriculture
AGEC 431 Cases in Agribusiness Finance
AGEC 440 Agribusiness Strategic Analysis
AGEC 481 Ethics in Agribusiness
AGEC 603 Land Economics
ECON 203 Principles of Economics
ECON 323 Microeconomic Theory
FINC 341 Business Finance
FINC 460 Money & Capital Markets
FINC 670 Real Property Analysis
FINC 672 Real Property Finance
FINC 673 Real Property Valuation I
FINC 674 Real Property Valuation II
FINC 675 Analysis of Real Estate Decisions
FINC 676 Commercial Real Estate Law
FINC 677 Real Estate Development Analysis
GEOG 662 GIS in Land & Property Management
INFO 303 Statistical Methods
MGMT 211 Legal & Social Environment of Business
MGMT 639 Negotiations in Competitive Environments

Educational Courses Taken through American Society of Farm Managers & Rural Appraisers:

Course A301 Cost Approach for General Appraisers
Course A302 Sales Comparison Approach for General Appraisers
Course A114 7 Hour National USPAP
Introduction to Vineyard and Winery Valuation
ASFMRA Best in Business Ethics

Educational Courses Taken through The Appraisal Institute:

Advanced Market Analysis and Highest & Best Use
Business Practices and Ethics
General Demonstration Report Writing

Professional Experience

- Presently employed at Bierschwale Land Company, LLC from June 2012 til present.

Mr. Tonne is currently an appraiser trainee with Bierschwale Land Company, LLC, in Junction, Texas, where he works alongside Paul Bierschwale, ARA, FRICS, Aaron Bierschwale, ARA and Justin Bierschwale, ARA, MRICS.

Mr. Tonne has experience in appraisal work in various areas. During his involvement with Bierschwale Land Company, LLC, notable clients have included the Lower Colorado River Authority and Sharyland Utilities as well as numerous privately held companies and individual land owners.

Mr. Tonne's previous job was as a Farm Program Technician with the Brazos County Farm Service Agency office. There he was responsible for assisting local farmers and ranchers with drought assistance programs and other programs offered through the Farm Service Agency.

Mr. Tonne graduated from Texas A&M University in December of 2010. He then obtained a Master's Degree in Land Economics and Real Estate from the Mays Business School at Texas A&M University in May 2012. He served as President of the Texas A&M Real Estate Association while pursuing his Master's Degree.

Mr. Tonne is an active member of the local community of Junction. He is currently serving as a board member for the Hill Country Fair Association, along with the Kimble County Chamber of Commerce. He has been married to Ashley Tonne since February of 2015.

Texas Appraiser Licensing and Certification Board P.O. Box 12188 Austin, Texas 78711-2188 Appraiser Trainee			
Authorization#: TX 1340282 Trainee	I. D. Number: 999953503		
Issued: 07/15/2014	Expires: 06/30/2016		
Trainee: NATHAN LEE TONNE			
Sponsor: PAUL EDGAR BIERSCHWALE	Certification #: TX 1320175	C	
	I. D. Number: 880205652		
<p>The Texas Appraiser Licensing and Certification Board authorizes the named person to act as an Appraiser Trainee under the sponsorship of the certified appraiser noted above, pursuant to Texas Occ. Code, Chapter 1103. An Appraiser Trainee may perform appraisals only under the direct supervision of the Trainee's sponsoring appraiser(s) who signs the report and is responsible for the conduct of the Appraiser Trainee.</p> <p>An Appraiser Trainee may be sponsored by one or more certified appraisers.</p>			
			 Douglas E. Oldmixon Commissioner