### **QUALIFICATIONS OF NATHAN L. TONNE, ARA, MAI**

#### **Professional Affiliations:**

Texas State Certified General Real Estate Appraiser TX-1380500-G American Society of Farm Managers and Rural Appraisers -Accredited ARA -National Education and Accreditation Committee 2018-Current - Member Appraisal Institute -Accredited MAI

Member of Society of Texas A&M Real Estate Professionals (STAMREP)

#### **Educational Background:**

Breckenridge High School (2007), Breckenridge, Texas. Texas A&M University, College Station, Texas Bachelor of Science, Agribusiness (2010) Master of Real Estate, Land Economics and Real Estate (2012)

#### **Educational Courses Taken through Texas A&M:**

AGEC 105 Intro to Ag Economics AGEC 317 Economic Analysis for Agribusiness Management AGEC 340 Agribusiness Management AGEC 414 Agribusiness & Food Market Analysis AGEC 429 Agricultural Policy AGEC 430 Macroeconomics of Agriculture AGEC 431 Cases in Agribusiness Finance AGEC 440 Agribusiness Strategic Analysis AGEC 481 Ethics in Agribusiness AGEC 603 Land Economics ECON 203 Principles of Economics ECON 323 Microeconomic Theory FINC 341 Business Finance FINC 460 Money & Capital Markets FINC 670 Real Property Analysis FINC 672 Real Property Finance FINC 673 Real Property Valuation I FINC 674 Real Property Valuation II FINC 675 Analysis of Real Estate Decisions FINC 676 Commercial Real Estate Law FINC 677 Real Estate Development Analysis GEOG 662 GIS in Land & Property Management **INFO 303 Statistical Methods** MGMT 211 Legal & Social Environment of Business MGMT 639 Negotiations in Competitive Environments

#### Educational Courses Taken through American Society of Farm Managers & Rural Appraisers:

Course A301 Cost Approach for General Appraisers Course A302 Sales Comparison Approach for General Appraisers Course A303 Income Approach for General Appraisers, Part 1 Course A304 Integrated Approaches to Value Course A315 Valuation of Conservation Easements and Other Partial Interests in Real Estate Course A114 7 Hour National USPAP Introduction to Vineyard and Winery Valuation Introduction to Cannabis Operation and Valuation ASFMRA Best in Business Ethics Advanced AgWare Techniques Uniform Appraisal Standards for Federal Land Acquisitions

#### **Educational Courses Taken through The Appraisal Institute:**

Advanced Market Analysis and Highest & Best Use Business Practices and Ethics General Demonstration Report Writing

#### **Specialized Teaching:**

ASFMRA Course A303 – Income Approach for General Appraisers, Part I ASFMRA Course A304 – Integrated Approaches to Value

#### **Professional Experience**

• Presently employed at Bierschwale Land Company, LLC from June 2012 til present.

Mr. Tonne is currently an appraiser with Bierschwale Land Company, LLC, in Junction, Texas, where he works alongside Paul Bierschwale, ARA, CRE, Aaron Bierschwale, ARA and Justin Bierschwale, ARA, MAI.

Mr. Tonne has experience in appraisal work in various areas. During his involvement with Bierschwale Land Company, LLC, notable clients have included the Lower Colorado River Authority, Sharyland Utilities and West Texas Gas, as well as numerous privately held companies and individual land owners.

Mr. Tonne's previous job was as a Farm Program Technician with the Brazos County Farm Service Agency office. There he was responsible for assisting local farmers and ranchers with drought assistance programs and other programs offered through the Farm Service Agency.

Mr. Tonne graduated from Texas A&M University in December of 2010. He then obtained a Master's Degree in Land Economics and Real Estate from the Mays Business School at Texas A&M University in May 2012. He served as President of the Texas A&M Real Estate Association while pursuing his Master's Degree.

Mr. Tonne is an active member of the local community of Junction. He is currently serving as a board member for the Hill Country Fair Association, along with the Junction Tourism Board. He has been married to Ashley Tonne since February of 2015, and they have one son, Woerner and one daughter, Minna.



# Certified General Real Estate Appraiser

## Appraiser: NATHAN LEE TONNE License #: TX 1380500 G

License Expires: 12/31/2021

Having provided satisfactory evidence of the qualifications required by the Texas Appraiser Licensing and Certification Act, Occupations Code, Chapter 1103, authorization is granted to use this title: Certified General Real Estate Appraiser

For additional information or to file a complaint please contact TALCB at www.talcb.texas.gov.

Douglas E. Oldmixon Commissioner